

Honolulu, Hawaii
February 28, 2014

RE: H.B. No. 2481
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2481, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HIGH IMPACT CENTER FOR COMMERCIALIZATION, "

begs leave to report as follows:

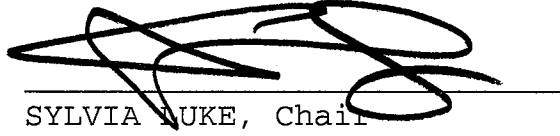
The purpose of this measure is to support economic development and technology commercialization in Hawaii by establishing the Hawaii High Impact Center for Commercialization to support Hawaii-based small businesses in the fields of dual-use technology, agriculture development, molecular manufacturing, humanitarian assistance, and disaster management and response.

The University of Hawaii; Oceanit; and Spectrum Photonics, Inc., testified in support of this measure. The Hawaii Strategic Development Corporation commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2481, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair

HSCR 723-14

Record of Votes of the Committee on Finance

[illegible]